

2026-27 Budget

	2025-26	2026-27	Comments
Salaries and benefits			
Salaries	\$2,783,914	\$2,928,965	Contractual salary increases
Retirement	376,102	448,656	
Payroll taxes	212,694	223,890	
Health insurance	430,000	562,500	Includes a budget correction for current fiscal year;
Other insurance	\$27,500	\$31,500	assumes a 15% increase in January 2027
Total salaries and benefits	\$3,830,210	\$4,195,511	
Library materials	\$580,500	\$561,000	Reflects actual spending and patron usage
Operations			
Utilities	\$96,500	\$116,500	Adjusted based on current rates
Office supplies and expenses	55,500	58,000	
Printing and marketing	35,000	39,000	Paper cost increases
Custodial supplies	22,000	23,000	
Insurance	36,000	41,000	
Professional fees, dues and conferences	43,000	26,500	Fewer legal services anticipated
Special programs	45,000	40,000	
Building and equip. maint.	96,500	93,500	Contractual services, building/equipment repairs
Furniture and equipment	30,000	30,000	
IT/hardware and software	55,000	55,000	Upgrades to hardware and replacement as needed
Audit and online accounting services	47,000	48,000	Audit and actuarial and accounting system fees
Online catalog/circ. system	60,000	63,300	Planned increase in library system fees
Other	11,500	11,500	
Capital improvements/contingency	125,000	100,000	
Total operations	\$758,000	\$745,300	
TOTAL EXPENSES	\$5,168,710	\$5,501,811	
Income			
PILOT	\$225,000	\$179,360	
State aid	26,500	26,500	
Interest income	121,500	125,000	Interest for FY 2026 projected at \$135,000, rates anticipated to be slightly lower
Miscellaneous fees	25,800	28,500	
Friends contribution	10,000	10,000	
Gifts and donations	10,000	10,000	
Use of fund balance	38,000	223,000	
TOTAL INCOME	\$456,800	\$602,360	
EXPENSES	\$5,168,710	\$5,501,811	6.44% increase
Minus income	456,800	602,360	
Equals LEVY	\$4,711,910	\$4,899,451	3.98% increase — equals the state cap
Fund balance			
		\$1,300,000	Funds operations from July until taxes received in October
		2,333,318	Designated for capital expenditure and building needs and budget shortfalls
TOTAL FUND BALANCE		\$3,633,318	

Proposed levy increase: 3.98%