

# 2025-26 Budget

	2024-25	2025-26	Comments
<b>Salaries and benefits</b>			
Salaries	\$2,666,993	\$2,783,914	Contractual salary increases
Retirement	324,242	376,102	
Payroll taxes	206,465	212,694	
Health insurance	398,000	430,000	Assumes a 12% increase in January 2026
Other insurance	\$32,500	\$27,500	
Total salaries and benefits	\$3,628,200	\$3,830,210	
<b>Library materials</b>	\$575,000	\$580,500	Database subscriptions to the New York Times and Times Union, decreased demand for CDs and DVDs
<b>Operations</b>			
Utilities	\$105,500	\$96,500	Adjusted based on current rates
Office supplies and expenses	58,700	55,500	
Printing and marketing	43,200	35,000	One time expense for software implementation in pervious fiscal year
Custodial supplies	20,000	22,000	
Insurance	35,000	36,000	
Professional fees, dues and conferences	46,500	43,000	Includes attorney fees
Special programs	42,000	45,000	
Building and equip. maint.	97,000	96,500	Contractual services, building/equipment repairs
Furniture and equipment	30,000	30,000	
IT/hardware and software	50,000	55,000	Upgrades to hardware and replacement as needed
Audit and online accounting services	47,000	47,000	Audit and actuary fees
Online catalog/circ. system	57,500	60,000	Planned increase in library system fees
Other	11,500	11,500	
Capital improvements/contingency	135,000	125,000	
Total operations	\$778,900	\$758,000	
<b>TOTAL EXPENSES</b>	\$4,982,100	\$5,168,710	
<b>Income</b>			
PILOT	\$239,000	\$225,000	
Use of fund balance	0	38,000	Received in FY 2025 to be used in FY 2026
State aid	26,000	26,500	
Interest income	90,000	121,500	Interest for FY 2025 projected at \$185,000; rates expected to decrease in FY2026
Miscellaneous fees	20,000	25,800	
Friends contribution	7,000	10,000	
Gifts and donations	8,000	10,000	
<b>TOTAL INCOME</b>	\$390,000	\$456,800	
<b>EXPENSES</b>	\$4,982,100	\$5,168,710	3.75% increase
Minus income	390,000	456,800	
<b>Equals LEVY</b>	\$4,592,100	\$4,711,910	2.61% increase
<b>Fund balance</b>			
		\$1,350,000	Funds operations from July until taxes received in October
		2,578,140	Designated for capital expenditure and building needs in conjunction with the library's Long Range Plan
<b>TOTAL FUND BALANCE</b>		\$3,928,140	

**Proposed levy increase: 2.61%**