

2023-24 Budget

	2022-23	2023-24	Comments
Salaries and benefits			
Salaries	\$2,444,929	\$2,506,226	————— Negotiated salary increases
Retirement	237,333	280,440	
Payroll taxes	187,038	191,726	
Health insurance	364,700	399,300	————— Estimated health care contribution
Other insurance	\$32,500	\$32,500	
Total salaries and benefits	\$3,266,500	\$3,410,192	
Library materials	\$586,000	\$575,000	————— Usage not yet back to pre-pandemic levels
Operations			
Utilities	\$85,400	\$105,400	————— Increased costs for electricity and gas and expansion of community WiFi
Office supplies and expenses	56,400	58,400	
Printing and marketing	35,000	35,000	
Custodial supplies	26,000	20,000	————— Estimate based on prior year
Insurance	29,000	30,000	
Professional fees, dues and conferences	36,000	36,500	
Special programs	32,000	35,000	
Building and equip. maint.	91,000	96,000	————— Increased operational costs
Furniture and equipment	40,000	30,000	————— Estimate based on prior year
IT/hardware and software	42,000	50,000	————— Upgrades to hardware and replacement as needed
Audit and online accounting services	54,000	44,000	————— Prior year one-time cost for upgrade to financial services system
Online catalog/circ. system	53,000	54,000	
Other	13,500	11,500	
Capital improvements/contingency	135,000	135,000	
Total operations	\$728,300	\$740,800	
TOTAL EXPENSES	\$4,580,800	\$4,725,992	
Income			
PILOT	\$227,724	\$241,523	
State aid	24,500	26,000	
Interest income	6,000	35,000	
Miscellaneous fees	11,500	17,500	
Gifts and donations	3,500	4,000	
TOTAL INCOME	\$272,724	\$324,023	————— Taking advantage of higher interest rates ————— Estimated increase for fines and lost book payments
BUDGET	\$4,580,800	\$4,725,992	————— 3.17% increase
Minus income	272,724	324,023	
Equals LEVY	\$4,308,076	\$4,401,969	————— 2.18% increase — under the state tax cap
Fund balance			
		\$1,400,000	————— Funds operations from July until taxes received in October
		2,731,276	————— Designated for capital expenditure and building needs in conjunction with the library's Long Range Plan
TOTAL FUND BALANCE		\$4,131,276	

MEET THE CANDIDATES
 Wednesday May 3 • 6pm
 Learn more about the candidates.

BUDGET REVIEW
 Monday May 8 • 6pm
 Regular board meeting to follow.

BUDGET/TRUSTEE VOTE
 Tuesday May 16 • 7am-9pm
 Bethlehem Central High School

Proposed levy increase: 2.18%